

Name	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPC	LPB	LPB	LPB	LPB
General pensions legislative framework in the UK, for example defined benefit, defined contribution, tax treatment and auto-enrolment.																
The roles and powers of the UK Government in relation to the LGPS																
The main features of the LGPS legislation relating to benefits, administration and investment.																
The role of Leicestershire County Council as administering authority in relation to the LGPS in relation to the Fund																
The role of the Scheme Advisor Board and the Pensions Regulator, Pensions Advisory Service and Pensions Ombudsman to the workings of the LGPS																
Awareness of the Pension Regulator's Code of Practice for public sector pension schemes																
The role of the Local Pension Committee																
The role of the Local Pension Board																
The roles and statutory responsibilities of the Administering Authority S151 officer																
Potential conflicts of interest, how they are identified and managed.																
Requirements on the Fund in relation to accounting legislation and the Fund's Annual Accounts.																
Audit Regulations and legislative requirements relating to internal controls and external audit for the Pension Fund.																
The Administration and Communication Strategy and how the service is delivered and communicated to the Fund's members and employers.																
An understanding of how Fund breaches in law are reported																
Understanding of Fund policies relating to member data, record keeping, internal dispute procedures, cyber risk and contributions.																
LGPS discretions and how employers' discretionary policies impact on the Fund.																
Tax treatment of pensions, retirement lump sums annual allowance and lifetime allowance																
The Fund's Additional Voluntary Contribution arrangements and choice of investments offered to members																
Statutory deadlines and key performance indicators of the Pension Fund.																
An understanding the background of public procurement and the roles of key decision makers and organisations in relation to pensions administration (ie. Actuarial services, Investment Advisors, AVC pr																
Supplier risk management. (ie. procurement procedure, risk assessments, what to look for when selecting an investment manager).																
An understanding of how the Fund monitors and manages outsourced providers (software providers, tracing agencies)																
How pension fund management risks are monitored and managed.																
The role of the Fund's investments in paying future pension payments.																
Awareness of the Fund's Investment Strategy Statement																
Key aspects of Investment Manager Monitoring																
The Fund's approach to responsible investment and engagement, and stewardship activities undertaken by fund managers and other partners.																
The Fund's approach to climate risk and opportunities.																
Investment pooling and the role of LGPS Central.																
The risk and return characteristics of the main asset classes and their role in long-term pension fund investing, including different investment vehicles available (ie. segregated or pooled, active o																
Understanding of the primary importance of the Fund's Strategic Asset Allocation (at every January Committee).																
Awareness of the limits placed by regulation on the investment activities of the Fund (ie. fiduciary duty, ESG, and Fund discretions).																
The actuarial valuation process, including development of the funding strategy statement.																
Key assumptions in the actuarial valuation																
The types of employer eligible to join the Fund																
The importance of the employer covenant																
How employers' contribution rates are set																
Where an employer leaves the Fund, how the promised pensions liabilities are paid for.																
How employer outsourcings and bulk transfers are dealt with?																

Fully conversant

I am reasonably familiar but additional training would be useful

Some but limited knowledge

No Knowledge

This page is intentionally left blank